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Basic Bookkeeping,
Page 2 of 3 Basic
bookkeeping process
for each business
transaction: (1)

Determine correct
account category
(assets, liabilities, net
worth, revenue, or
expense) (2) Identify

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correct line item
account (e.g.,
Salaries & Wages;
Employer Share of
FICA; Sick Leave
Expense, Annual
Leave Expense, etc.)

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Date 2-Jan 3-Jan
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receivable purchases

cash Sales Discount

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Practice Sets With

Answers 2/8/20:

Quick Crib Notes.

Debits and Credits 1

Video. Debits and

Credits Crib Notes 1.

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bookkeeping and accounting tasks. This accounting practice set includes 56 transactions for the month of December that the student records in each of the exercises. Each of the bookkeeping exercises requires between 4 and 6 hours to complete.

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for students ranging
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financial reports

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Baldy's Barber Shop
bookkeeping practice
set course was made
to provide the
accounting and
bookkeeping student
with an overview of
how the manual
concepts taught in an
introductory
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can be applied to a
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08. Adjusting Entries ;

09. Financial

Statements ; 10.

Balance Sheet ; 11.

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Accounting is something that is existent in different companies and is essential to ensure that a business keeps on growing. The quiz below is designed to test your knowledge

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applying for. Give it a
shot and get to learn
more about it. All the
best!

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